



SOROPTIMIST FOUNDATION OF CANADA
www.soroptimistfoundation.ca

Chair Report – Annual General Meeting-October 27, 2012 – Winnipeg, MB
Hilton Winnipeg Airport Suites – 1800 Wellington Ave. Winnipeg, MB

The board of directors of the foundation met monthly via Skype during the fiscal year July 1, 2011 to June 30, 2012. A special orientation meeting for the incoming board was held on May 19-20, 2012 in Breslau, Ontario at Aline Chan's residence.

The Chair published five bulletins during this period to inform the members the major events, announcements, policy or procedure changes, nomination and election for two new board members Sheryl Hopkins from Soroptimist International of Peterborough and Lori Roblesky from Soroptimist International of Greater Victoria.

Donation – the foundation received donations from 18 clubs and 70 members with a total of \$33,360.34 throughout the year. Direct deposit has 13 subscribers with an average total deposit of \$505 per month. Companies that donated the total amount of \$2,059.26 to the foundation include ICBC, United Way and KPMG . Bequest of \$10,000 for the General Fund was received from the Ruth Shaver Estate, a former Soroptimist from Ottawa.

Audited Financial Report – Sandra Fawcett conducted an audited financial report and prepared the financial statements for the period ending June 30, 2012 and will also file the corresponding tax returns.

The foundation awarded four **Grants for Women** at \$7,500 each to Dr. Pamela Verma, Zaira Petruf, Kaley Roosen and Frances Truong – four deserving women whose field of studies range from the field of medicine, humanities and social work, psychology and law all of which are inevitable to improve the lives of women and girls and the advocacy for human rights.

The foundation awarded five \$1,000.00 **Club Grants** as follows:

SI Central Alberta and their "Girls Forum".

SI Hamilton-Burlington and their project "Play Nice".

SI Surrey/Delta and their project "Totally Beautiful".

SI Courtenay and their project "Yes You Can – Mentoring Program".

SI Winnipeg and their project "Girls Self-Esteem Forum".

New Board of Directors:

Outgoing board of directors Cora Salvador and Eileen Stanbury were replaced by Sheryl Hopkins of SI Peterborough and Lori Roblesky of SI Greater Victoria. The term of the new Board of Directors cover the periods July 1, 2012 to October 31, 2015.



SOROPTIMIST FOUNDATION OF CANADA
www.soroptimistfoundation.ca

Regulatory Changes from the Government of Canada –

The New Legislation Canada Not-for-profit Corporations Act for federally incorporated Corporations took effect on October 17, 2011 and the deadline for making the transition is on October 17, 2014. The board of directors complied with these changes and filed the prescribed form without legal cost.

Committees:

History committee members Janet Simms-Baldwin, Alison Sanders, Jean Skillman and Flora Francis are compiling information in preparation for the 50th anniversary of the foundation. A completed souvenir book will be available after or on February 2013 to commemorate the foundation's milestones and financial growth.

Legacy Committee comprised of Barbro E. Stalbecker Pountney from S.I. Toronto reported that legacies and planned giving donations can provide a long term, stable base of funding. It would be excellent if we could get some volunteers to sit on the committee, particularly from the estate planning sector, from both the Eastern and Western regions to set in place a strategic plan that would include publicity, stewardship of potential and existing donors, etc. This, of course, would work hand in hand with existing, ongoing fundraising projects. This report was the same as last year's report.

Investment Committee is comprised of Jas Sahl from S.I. White Rock and former Director Cora Salvador from S. I. Vancouver. This committee headed by the Treasurer ensures that the investment policy statement is in sync with the Endowment Fund portfolio.

Submitted By:

Elizabeth Jane Gallagher, Chair
Soroptimist Foundation of Canada