



## **SOROPTIMIST FOUNDATION OF CANADA**

[www.soroptimistfoundation.ca](http://www.soroptimistfoundation.ca)

### **Annual General Meeting Saturday, October 23, 2010, 9:00 a.m.**

Holiday Inn Winnipeg South – Heron Room  
1330 Pembina Hwy, Winnipeg, Manitoba, R3T 2B4

### **Minutes**

**9:00 A.M. – Deer Room (Dress: business casual)**

**Attendees:** From Western Canada Region: Gloria Gietz, SI Courtenay; Diane Summers, SI the Langleys; Colleen Schmidt, SI Abbotsford Mission, Governor; Sharon Miller, SI Calgary; Kay Stewart, SI Winnipeg; Jean Hird, SI Winnipeg; Lee Braun, SI Saskatoon; Anna Der, SI Edmonton. From Eastern Canada Region: Barb Halverson, SI Thunder Bay; Dianne Hutchison, SI Peterborough; Bonnie Domonchuk, SI Cambridge, Governor; Flora Francis, SI Guelph; Margaret MacRae, SI Hamilton Burlington. From the SFC Board: Cora Salvador, SI Vancouver; Corinne Rivers, SI York Region; Shirley Sanderson, SI Kamloops; Janet Simms-Baldwin, SI Cambridge; Eileen Stanbury, SI Peterborough.

- 1) Call to Order and Welcome – Cora Salvador, Chair called the meeting to order at 9:10 AM and welcomed attendees to the 46<sup>th</sup> Annual General Meeting.
- 2) Introductions: The Chair introduced Warwick Holland from RBC, Dominion Securities, and the Board Members.
- 3) Declaration of a Quorum: The Secretary reported: - there were 5 board members, 13 registered members with 21 member club votes for a total of 26 votes.
- 4) Appointment of Parliamentarian – Colleen Schmidt
- 5) Approval of Minutes of 2009 Annual General Meeting – **Eileen Stanbury, SFC Secretary moved the approval of the minutes. Seconded by Janet Simms-Baldwin, SFC Board. Carried.**
- 6) Business Arising from the Minutes – none
- 7) Adoption of Agenda – **Moved by Lee Braun of SI Saskatoon, seconded by Gloria Gietz, SI Courtenay. Carried.**
  - a. Treasurer's Report: Cora Salvador presented pie charts showing club donations of both regions. Club donations totaled \$36,964.00. Every donation stays in perpetuity. Total net cash improved by \$32,449.00. Board tries to keep expenditures down by meeting via Skype. She reported that Corinne Rivers is the treasurer for 2010-2011.
  - b. Report of the Auditor – Corinne Rivers presented the auditor's report. The auditor has prepared a report that separated the General Fund from the Endowment Fund. We have \$26,472.00 over and above the funds received. We should be giving away 3-1/2% of our income.

- c. Approval of Financial Statements: **Moved by the Board to approve the financial statements for the fiscal year ending June 30, 2010 as presented. Carried.**
- 8) Appointment of Auditor for 2010 – 2011: **Moved by the Board that Sandra L. Fawcett, C.A. of Richmond Hill Ontario, be appointed Auditor for the corporation for the fiscal year ending June 30, 2011. Carried.**
- a. **Presentation of the 5 Year projection (attached) – presented by Corinne Rivers**
  - b. **Presentation of Budget for 2010-2011 – Corinne Rivers presented a budget with a 5% increase from the period of 2009 to 2010. Corinne Rivers moved on behalf of the Board that the proposed budget for the fiscal year ending June 30, 2011 be approved as circulated and presented. Carried (11:38 a.m.)**

**9) Refreshment Break (10:10 to 10:30 a.m.)**

10) Presentation by RBC Dominion Securities – Warwick Holland, Portfolio Manager. Warwick reviewed how our portfolio has been put together and how it has changed since June 2009. Total return was \$69,065.44 or 6.29%. He discussed Corporate Social Responsibility (CSR) within the Energy Sector. He recommended that our Investment Committee re-evaluate our Investment Policy.

11) Welcome of new attendees by Cora Salvador. Janet Simms-Baldwin presented a PowerPoint presentation by Evelyn Dell, 2010 recipient of Grants for Women in Eastern Canada. Cora announced that the Dinner program will change and Honourable Joy Smith will speak at 7:00 p.m. and dinner will be served at 7:30 p.m.

**12) Noon - Lunch – Grace by Dianne Hutchison**

13) Cora called the meeting to order. Janet Simms-Baldwin showed the Canadian DVD that we hope to show at the SI Convention in Montreal in July 2011.

**14) Reports:**

- a) Chair – Corinne Rivers reported as she was chair for 2009-2010. The investment committee for 2010 to 2011 will be comprised of Corinne, Jas Sahl, of SI Whiterock and Patti Dolan, SI Calgary. Report attached.
- b) National Grants Manager – Shirley Sanderson reported on the Grants for Women Winners. Lauren Higgins and Elicia Loiselle were recipients from the West and Bojena Kolmendi and Evelyn Dell were the Eastern recipients. 36 completed applications were received from the West and 52 were received from the East. Report attached.
- c) Club Grants – Janet Simms-Baldwin reported. **Motion by the Board that the money allocated for Club Grants for 2010 be \$8,000.00 (\$5,000.00 for this year and \$3000.00 not awarded in 2009) and that the policy re awarding of club grants be revised such that the number of grants to clubs and the total amount of available money for these grant to be awarded is at the discretion of the Board**

**when establishing the budget. Carried.** She announced the following awards to clubs:

- SI Surrey/Delta - \$1,000.00;
- SI Langley - \$700.00;
- SI Kamloops - \$1,000.00;
- SI Courtenay - \$1,000.00;
- SI Dundas Ancaster Flamborough - \$1000.00
- SI Ridge Meadows - \$500.00
- SI Peterborough - \$1000.00
- SI Tricities - \$1,000.00
- SI Banff/National Park - \$800.00

d) Investment Committee – Cora Reported. Report attached.

#### 15) New Business

a) Bylaw Changes: Corinne Rivers presented the changes. (Motions attached)

- **Moved by the Board that Motion #1 be adopted. Carried**
- **Moved by the Board that Motion #2 be adopted. Carried**
- **Moved by the Board that Motion #3 be adopted. Carried**
- **Moved by the Board that Motion #4 be adopted. Carried**
- **Moved by the Board that Motion #5 be adopted. Carried**
- **Moved by the Board that Motion #6 be adopted. Carried**
- **Moved by the Board that Motion #7 be adopted. Carried**
- **Moved by the Board that Motion #8 be adopted. Carried**

b) Policy and Procedure Changes – Janet Simms-Baldwin took us through the Policy and Procedure Changes. Where there was duplication, the bylaws were referred to. Appendices such as forms, etc. were attached. These are available on the website.

c) Strategic Plan – Janet Simms-Baldwin reported on the Strategic Plan for 2009 – 2010. **Moved by the board that the strategic plan be adopted. Carried.**

d) Donor Recognition: Corinne Rivers presented a prototype of a 10K Gold necklace. It was done by a jeweler that has done it for cost (\$300.00) and the diamond (\$60.00 value) was donated. It was designed to be given to donors that have achieved donations of \$5,000.00. **Motion by the Board that the members of SFC approve the prototype of a pendant for an award for the \$5,000.00 (diamond) and \$10,000 with a red stone (ruby, garnet, crystal) level for the club's consideration. Carried. Motion by the Board that clubs be canvassed after being provided with a photo of the pendant and details of the cost of the new pendant and our current pins to determine if we should purchase further pendants as awards at the \$5,000 and \$10,000 donor levels.**

16) Date of Next AGM – October 22, 2011 (fourth Saturday in October)

17) Adjournment at 3:25 p.m. **Shirley Sanderson of SI Kamloops moved the adjournment of the meeting. Seconded by, Diane Summers of SI The Langleys.**